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NEW ZEALAND RACING BOARD AMENDMENTS TO THE BETTING RULES

PURSUANT TO THE RACING ACT 2003

RACING ACT 2003

Pursuant to Section 52 the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the *New Zealand Gazette*, 25 August 2003, No. 113, page 2981.

These Rules come into force on 16th January 2006.

Full copies of the Betting Rules may be inspected free of charge at TAB offices or may be purchased from the New Zealand Racing Board.

Dated at Wellington this 15th day of December 2005.

Graeme Hansen, Chief Executive of the New Zealand Racing Board.

Change #1

A new definition added to Rule 3.1 as follows:

(dd) “**Totalisator Manipulation**” means the process of deliberately manipulating the totalisator by placing bets that are subsequently cancelled. This process has the effect of depressing the dividend on a selection when the bets are placed and then raising that dividend when the bets are cancelled.

In addition, new wording added to Rule 6.5 as follows:

Where the Board is concerned that a Betting Voucher is being used for Totalisator Manipulation, the Board may put a stop on the voucher, pending investigation into the use of the voucher.

Subsequent to the above change, previous (dd) “**Winning Selection**” now becomes (ee).

Change #2

Rule 4.3 amended to:

4.3 Acceptance of Bets

The Board will determine from time to time those Race Meetings or Races or Authorised Events on which to accept bets.

Change #3

Rule 4.15 amended to:

4.15 Cancellation of Investments

An Investor must ensure that their bet is placed correctly as the Board may refuse to cancel any bet without giving reason. Without limiting this power, the Board may refuse to cancel any bet for any of the following reasons:

- (a) The bet was placed via the Internet.
- (b) The bet was placed on an Authorised Event during "Live Betting".
- (c) The first Race involved in the bet has started.
- (d) The first Authorised Event involved in the bet has started.
- (e) The bet was placed on an Authorised Event during a break in play, and play has resumed.
- (f) The bet is a Fixed Odds bet and more than 60 seconds has elapsed since the bet was accepted by the Board.
- (g) If a Win, Place or Each Way bet is placed during the 15 minutes prior to the scheduled start time of the Race concerned, and more than 60 seconds has elapsed since the bet was accepted by the Board.

Change #4

Rule 4.16 amended to:

4.16 Fixed Odds Betting by Board Employees and Contractors

Employees and Contractors of the Board are only permitted to make Fixed Odds Bets in accordance with any applicable written internal policies of the Board (as published from time to time).

Change #5

Rule 5.2 amended to:

In the case of cash bets, the procedure for payment of Dividends, Returns and Refunds is as follows:

- (a) Dividends, Returns and Refunds will be paid in cash, or may at the option of the Board, be by cheque, or electronic transfer as determined by the Board. Payment shall be made in New Zealand currency.
- (b) Dividends, Returns or Refunds will be paid on production of the ticket within six months of the date of the Race, Race Meeting or Authorised Event concerned.
- (c) Dividends, Returns and Refunds not claimed within six months of the date of the Race Meeting or Authorised Event concerned will be retained by the Board, provided that they can be claimed on production of the ticket and completion of a written claim form as required by the Board.

Change #6

Rule 6 amended to:

The Board at its discretion and subject to these Rules, may issue Betting Vouchers, or any other instrument, in return for deposits received from Investors.

All transactions made using Betting Vouchers, are 'Occasional Transactions' for the purposes of the Financial Transactions Reporting Act 1996.

Change #7

Rule 6.6 amended to:

If a Betting Voucher:

- (a) with a value less than or equal to \$1.00 has not been redeemed within a period of 30 days of being established; or

- (b) with a value greater than \$1.00 has not been redeemed within a period of one year of being established

the Board at its discretion may remove the Betting Voucher from its computer. The funds will be retained by the Board.

Change #8

Rule 7.11(b) amended to:

- (b) The Board will neither investigate nor accept any liability in respect of claims alleging that bets have been placed incorrectly where such bets have been placed by means of "Touchtone" betting or any other automated telephone betting system used by the Board.

Change #9

Rule 8.2 amended to:

If an Account Holder's age and identity have not been verified by the Board within 30 days after establishment of their account, then the Board will be entitled to suspend operation of that account until such verification has been received by the Board.

Change #10

A new Rule 10.7.2(c) added as follows:

Re-investment can not occur until a result is confirmed and dividends paid. Where an enquiry or other delay prevents dividends from being paid, then re-investment on the following race(s) may not occur. When the result is finally confirmed and dividends paid then re-investment will skip any closed races, and continue on to any remaining races that are still open for betting.

Change #11

Rule 12.10 amended to:

- (a) Subject to Rule 12.10 (b), in the event of a dead heat between any of the Entrants in a Race on which Final Field and/or Futures Fixed Odds Race Bets have been placed, the amount to be paid to successful bets in respect of such Entrants shall be the Return divided by the number of Race Entrants included in such a dead heat.

Example: In Futures Place Betting where two Race Entrants dead heat for third, investors on those race entrants will receive half of their Return. If two Race Entrants dead heat for first or second, Futures Place Betting will pay full Dividends on the first three Race Entrants across the line.

Change #12

A new rule 14.15 added as follows:

14.15 Series, Competition and Tournament Betting

- (a) **Competition/Tournament Outright:** Bets will be settled on the Official Results for the series, competition or tournament.
- (b) **Correct Series Score Betting:** If any scheduled match is not played (other than as a consequence of the series already being decided), all single bets relating to series score are void and refunded. Multi bets will be recalculated excluding that leg.

Change #13

A new rule 15.1(c) added as follows:

- (c) First half lines and bets relate solely to the score in the first half. The first half must be completed for such bets to stand. Second half/half time lines and bets relate solely to the score in the second half including any extra time. The second half must finish with five minutes or less remaining of the scheduled duration for such bets to stand.

Change #14

A new rule 15.4(e) added as follows:

- (e) If a game is not played on a stated day all bets on that game are refunded.

Change #15

Rule 15.5 amended to:

The final score will include overtime where applicable. The game must finish with five minutes or less remaining of the scheduled duration for such bets to stand - i.e. 43 minutes or more for a 48 minute NBA game.

Change #16

A new rule 15.7(c) added as follows:

- (c) In Pick The Round betting, if a boxer fails to answer the bell, the fight will be deemed to have ended in the previous round by way of TKO.

Change #17

Rules 15.8(a) and (d) amended to:

- (a) In all forms of Cricket, where bets are placed on 'High Bats' or 'Leading Wicket Taker' in a single innings, providing the player is selected in the team's starting eleven (or as a "Supersub" in one-day cricket), those bets will stand whether he/she bats/bowls or not.
- (d) Where a player is not selected in the starting eleven (or as a "Supersub" in one-day cricket), all match bets on that player are refunded (eg. Head to Head (batting), High Bat but **not** Series options).

Change #18

A new rule 15.8(e) added as follows:

- (e) **Top Series/Competition/Tournament Batsman/Wicket Taker:** Bets will be settled on the official competition results. Dead heat rules apply. Any player not named in at least one starting XI will be deemed a non runner and bets will be refunded.

Subsequent to the above change, the previous 15.8(e) to 15.8(k) now becomes 15.8(f) to 15.8(l).

Change #19

Rule 15.10 (d) amended to:

- (d) Play-off results are used to determine the Tournament Winner. For Tournament Top 4/Top 5 Finish betting, Rule 14.12: Dead Heats applies. e.g. in a Top 4 Finish M Campbell 1st, T Woods 2nd, E Els 3rd, V Singh, R Goosen and L Donald all 4th =, Bets on Campbell, Woods and Els will be paid in full. Bets on Singh, Goosen and Donald will receive one third ticket return.

Change #20

Rule 15.12 amended to:

The final score will include all goals scored during regular time and overtime, plus one goal for the winner of a shootout, if it occurs. Games must finish with five minutes or less remaining of the scheduled duration for such bets to stand – i.e. 55 minutes or more for a 60 minute NHL game.

Change #21

New rules 15.15(d), 15.16(d), 15.19(c) added as follows:

15.15 Rugby

- (d) **Top Series/Competition/Tournament Try Scorer/Points Scorer:**
Bets will be settled on the official competition results (regardless of whether all matches are played or not). Dead heat rules apply. Any player not named in at least one starting XV will be deemed a non runner and bets will be refunded.

15.16 League

- (d) **Top Series/Competition/Tournament Try Scorer/Points Scorer:**
Bets will be settled on the official competition results (regardless of whether all matches are played or not). Dead heat rules apply. Any player not named in at least one starting XIII will be deemed a non runner and bets will be refunded.

15.19 Soccer

- (c) **Top Series/Competition/Tournament Try Scorer/Points Scorer:**
Bets will be settled on the official competition results (regardless of whether all matches are played or not). Dead heat rules apply. Any player not named in at least one starting XI will be deemed a non runner and bets will be refunded.

Change #22

Rule 15.21 amended to:

For match betting, the match must be completed for bets to stand. If a competitor or team is disqualified or withdraws for any reason before the number of sets required to win are won by either competitor or team, all betting on that match, including Head to Head and Sets Betting, is declared void and bets are refunded. Bets stand regardless of any change of venue or court surface.

Change #23

Rule 16.9 is deleted and replaced with the following:

After selecting a Multi with three or more Component Options, an investor may take a Boxed Multi by buying a number of related Multi bets as a single

transaction. If, for example, an investor selects a Multi with six component options, that investor could buy, in the same transaction, the 6 Multi bets involving 'ANY5' of their six selections, and/or the 15 Multi bets involving 'ANY4' of their six selections etc. In all such Boxed Multis the Multi bet involving all component options must be purchased.

Where a betting unit is nominated for a Boxed Multi, this unit will apply to all individual bets in that Boxed Multi. Where Percentage Betting is nominated for a Boxed Multi, the Percentage Priority Order for Boxed Multis prescribed in Appendix 3 will apply.

The table below shows the number of bet combinations involved in a boxed multi, depending on the number of component options and "any option" choice selected by the customer.

Number of Component Options	"ANY" bet combinations for Boxed Multis							
	ANY2	ANY3	ANY4	ANY5	ANY6	ANY7	ANY8	ANY9
3	3	1						
4	6	4	1					
5	10	10	5	1				
6	15	20	15	6	1			
7	21	35	35	21	7	1		
8	28	56	70	56	28	8	1	
9	36	84	126	126	84	36	9	1
10	45	120	210	252	210	120	45	10

Change #24

Appendix 1 is amended to:

SkyBet	\$5	\$200
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Change #25

Appendix 2 is amended to:

**Manager Account Betting Customer Services
National Office
New Zealand Racing Board
P O Box 38899
Wellington Mail Centre
New Zealand**

or faxed to: **+64 4 5766922**

or emailed to: **adminstration@nzracingboard.co.nz**

This record will be used as signature identification and age verification. If verification of the identity of the Account Holder is not received within 30 days of opening, the account may be 'frozen' and may not be accessible until such time as this is received. Please note that withdrawals can NOT be made from accounts until this documentation has been received.

Change #26

Appendix 3 is amended by the addition of the following:

Percentage Priority Order for Boxed Multi

The %PO for Percentage Boxed Multi Bets commences with all bets involving Component Option 1 (Com.Opt1) where Com.Opt1 is the first Option nominated by the investor, and Component Option 2 (Com.Opt2) is the second Option nominated by the investor etc. The chronological order of the Options being resulted has no relevance.

The %PO for those Multi bets involving Com.Opt1 commences with the Multi bet with Com.Opt2 only, and then continues with those Multi bets that also include Com.Opt2. The %PO for those Multi bets involving both Com.Opt1 and Com.Opt2 commences with those Multi bets involving Com.Opt3.

The %PO continues, exhausting those Multi bets involving the lowest numbered Component Options first, before ending the Multi bet that involves the highest numbered Component Options.

Example: For a Boxed Multi that contains 4 Component Options, where the Any 2, Any 3 and Any 4 Bet Combinations are selected, the %PO for the 11 bets involved is as follows:

- 1-2 (where 1 is Com.Opt 1 and 2 is Com.Opt 2 etc)
- 1-2-3
- 1-2-3-4
- 1-2-4
- 1-3
- 1-3-4
- 1-4
- 2-3
- 2-3-4
- 2-4
- 3-4